

STATE OF MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2008
(In Thousands of Dollars)

| | General Fund | Public Education | Conservation and Environmental Protection | Transportation and Law Enforcement | Missouri Road Fund | Non-Major Funds | Eliminations | Totals June 30, 2008 |
|--|--------------|------------------|---|------------------------------------|--------------------|-----------------|--------------|-------------------------|
| Revenues: | | | | | | | | |
| Taxes | \$ 7,783,239 | \$ 1,140,050 | \$ 183,880 | \$ 772,206 | \$ 207,662 | \$ 133,586 | \$ --- | \$ 10,220,623 |
| Licenses, Fees, and Permits | 76,700 | 7,610 | 80,695 | 198,868 | 100,090 | 174,087 | --- | 638,050 |
| Sales | 2,269 | 2 | 7,864 | 170 | --- | 1,759 | --- | 12,064 |
| Leases and Rentals | 18 | --- | 177 | 19 | --- | 224 | --- | 438 |
| Services | 231,309 | --- | --- | --- | --- | 200 | --- | 231,509 |
| Contributions and Intergovernmental | 7,553,832 | 309,717 | 69,880 | 488 | 909,880 | 22,314 | --- | 8,866,111 |
| Investment Earnings: | | | | | | | | |
| Net Increase (Decrease) in the Fair Value of Investments | 5,659 | 1,093 | 1,479 | 159 | 1,271 | (3,489) | --- | 6,172 |
| Interest | 103,942 | 14,743 | 18,816 | 4,517 | 41,764 | 20,000 | --- | 203,782 |
| Penalties and Unclaimed Properties | 35,529 | 1,763 | 12,637 | 440 | --- | 13,646 | --- | 64,015 |
| Cost Reimbursement/Miscellaneous | 181,569 | 57,505 | 3,934 | 723 | 78,950 | 185,008 | --- | 507,689 |
| Total Revenues | 15,974,066 | 1,532,483 | 379,362 | 977,590 | 1,339,617 | 547,335 | --- | 20,750,453 |
| Expenditures: | | | | | | | | |
| Current: | | | | | | | | |
| General Government | 755,197 | 2,366 | 3,138 | 214,232 | --- | 46,656 | --- | 1,021,589 |
| Education | 1,882,108 | 4,484,428 | 38 | 13 | --- | 7,084 | --- | 6,373,671 |
| Natural and Economic Resources | 301,559 | 29,627 | 291,195 | 4 | --- | 231,487 | --- | 853,872 |
| Transportation and Law Enforcement | 389,478 | 156 | 824 | 199,234 | 791,171 | 48,239 | --- | 1,429,102 |
| Human Services | 9,602,916 | 21,540 | 1,827 | 60 | --- | 208,766 | --- | 9,835,109 |
| Capital Outlay: | | | | | | | | |
| Transportation and Law Enforcement | --- | --- | --- | --- | 1,143,494 | 677 | --- | 1,144,171 |
| Human Services | --- | --- | --- | --- | --- | 3,133 | --- | 3,133 |
| Debt Service: | | | | | | | | |
| Principal | 47,847 | --- | 967 | 149 | 78,638 | 69,068 | --- | 196,669 |
| Interest | 45,828 | --- | 191 | 62 | 107,722 | 32,629 | --- | 186,432 |
| Bond Issuance Costs | --- | --- | --- | --- | 2,631 | 63 | --- | 2,694 |
| Underwriter's Discount | --- | --- | --- | --- | 170 | 220 | --- | 390 |
| Total Expenditures | 13,024,933 | 4,538,117 | 298,180 | 413,754 | 2,123,826 | 648,022 | --- | 21,046,832 |
| Excess Revenues (Expenditures) | 2,949,133 | (3,005,634) | 81,182 | 563,836 | (784,209) | (100,687) | --- | (296,379) |
| Other Financing Sources (Uses): | | | | | | | | |
| Proceeds from Capital Leases | 28,349 | --- | --- | --- | 23,748 | 148 | --- | 52,245 |
| Capital Lease Termination Payment | --- | --- | --- | --- | (22,559) | --- | --- | (22,559) |
| Debt Issuance | --- | --- | --- | --- | 526,800 | 50,000 | --- | 576,800 |
| Swap Termination Payment | --- | --- | --- | --- | (11,118) | --- | --- | (11,118) |
| Bond Premium | --- | --- | --- | --- | 27,808 | 553 | --- | 28,361 |
| Proceeds from Capital Asset Sale | 299 | --- | --- | 4,162 | 8,681 | --- | --- | 13,142 |
| Transfers In (Note 16) | 55,574 | 3,095,190 | 683 | 2,838 | 577,646 | 177,671 | (3,643,339) | 266,263 |
| Transfers Out (Note 16) | (2,965,995) | (2,500) | (7,165) | (577,870) | --- | (96,285) | 3,643,339 | (6,476) |
| Total Other Financing Sources (Uses) | (2,881,773) | 3,092,690 | (6,482) | (570,870) | 1,131,006 | 132,087 | --- | 896,658 |
| Net Change in Fund Balances | 67,360 | 87,056 | 74,700 | (7,034) | 346,797 | 31,400 | --- | 600,279 |
| Fund Balances – Beginning (Note 17) | 1,856,913 | 303,667 | 1,130,998 | 212,964 | 657,812 | 490,071 | --- | 4,652,425 |
| Increase (Decrease) in Reserve for Inventory | (3,833) | (42) | (309) | 1,842 | --- | 13 | --- | (2,329) |
| Fund Balances – Ending | \$ 1,920,440 | \$ 390,681 | \$ 1,205,389 | \$ 207,772 | \$ 1,004,609 | \$ 521,484 | \$ --- | \$ 5,250,375 |

The notes to the financial statements are an integral part of this statement.